

CITY OF FREEPORT
TAX INCREMENT REINVESTMENT ZONE #1
200 West 2nd Street, Freeport, Texas 77541

MEETING MINUTES

STATE OF TEXAS)
)
COUNTY OF BRAZORIA)
)
CITY OF FREEPORT)

BE IT REMEMBERED that the Tax Increment Reinvestment Zone #1 Board of the City of Freeport met on Tuesday, October 11, 2022 at 5:30 p.m. in the Freeport Police Department Municipal Court Room, located at 430 North Brazosport, Freeport, TX, for the purpose of considering the agenda items.

TIRZ #1 BOARD MEMBERS: Quorum Present

Directors:

Shonda Marshall	Chairman	
Josh Mitchell		
David McGinty		Absent
Mingo Marquez		
George Matamoros		
Ken Tyner		
Sandra Loeza		
David Thacker		Absent
Anne Bartlett		

Tim Kelty: City Manager
Chris Duncan: Attorney
Jerry Cain: Council Liaison
Kaytee Ellis: EDC Staff

Visitors in Attendance:

None

I. Call to Order

Shonda Marshall called the meeting to order at 5:30 PM. A quorum was present. David McGinty and David Thacker were absent.

II. Invocation and Pledge

George Matamoros led the invocation and Shonda Marshall led the pledge.

III. Citizens Comments

There were no citizens comments.

IV. Presentation

Travis James-TXP

Travis James presented the TIRZ plan to the board. Travis James said if the board approves the plan tonight, it will go to City Council on Monday for approval. Once City Council approves, the TIRZ can move forward with spending any TIRZ funds.

George Matamoros said he has reviewed previous meeting minutes and it was stated that Freeport is severely distressed New Market Tax Credit zone and asked how the board can apply for grants with this.

Travis James referred the question to Mike Barnes.

Mike Barnes said he has not seen the map for Freeport, but this designation is more for the investor than the EDC or the project.

Chris Duncan said the severely distressed New Market Tax Credits are done through a federal agency type organization but he would get more detail for Mr. Matamoros. Chris Duncan said he does not know if the EDC can set one of these up.

Shonda Marshall asked if the next step once City Council approves plan is to determine where and how to spend the money.

Travis James said this is correct, the board can also wait for the EDC or a developer to approach the TIRZ and ask for funds.

V. Consent Agenda

1. Approve Meeting Minutes from February 8, 2022

Mingo Marquez made a motion to approve the consent agenda. Josh Mitchell seconded. **Motion passed unanimously.**

VI. Discussion & Action Items

1. Discussion and possible action on further development of TIRZ

Mingo Marquez made a motion to approve the TIRZ plan as presented and send it to City Council for approval. Ken Tyner seconded the motion. **Motion passed unanimously.**

VII. Adjourn

Motion to close board meeting made by Josh Mitchell and seconded by Sandra Loeza. **Motion passed unanimously.**

Shonda Marshall adjourned the TIRZ #1 board meeting at 5:48 p.m.